



Course Outline

Accounting and Finance
School of Business & Economics

FNCE 4150 - **3.00** - Academic

Personal Wealth Management

Rationale

GET analysis has identified that this course meets the Citizenship ILO criteria. See attached foci tool and notes under Educational Objectives/Outcomes.

Calendar Description

Students learn to analyze the financial and insurance needs of potential clients and how to develop a plan that protects them from risk and helps achieve their financial objectives. Topics include government sponsored benefit plans; personal insurance products; deferred income plans; budgeting and personal financial statements; investment policy statement; investment products; investment strategies; investment income and tax planning; family law; wealth transfer including wills, trusts, and estates; professional ethics; and developing a comprehensive financial plan.

Credits/Hours

Course Has Variable Hours: No

Credits: 3.00

Lecture Hours: 3.00

Seminar Hours: 0

Lab Hours: 0

Other Hours: 0

Clarify:

Total Hours: 3.00

Delivery Methods: (Face to Face)

Impact on Courses/Programs/Departments: None is expected

Repeat Types: A - Once for credit (default)

Grading Methods: (S - Academic, Career Tech, UPrep)

Educational Objectives/Outcomes

1. Explain the government benefit plans that help to fund retirement and protect consumers against unemployment and illness.
2. Describe the insurance products that are effective in managing personal risks.
3. Discuss the deferred income plans used to fund retirement, education, disability, and other contingencies.
4. Prepare personal financial statements and budgets.

5. Design an individual investment policy statement.
6. Summarize the different investment products available to individuals.
7. Construct a portfolio that allows investors to reach their financial objectives.
8. Demonstrate effective tax planning techniques relating to investment income.
9. Relate how family law influences investment decision making.
10. Apply different financial tools to effectively managing the transfer of wealth.
11. Display ethical behavior in managing the wealth of others.
12. Develop a comprehensive personal financial plan.
13. This course meets the Citizenship criteria. See attached foci tool demonstrating the match.

Prerequisites

FNCE 3190-Personal Financial Services or equivalent with a minimum of C-

Co-Requisites

Recommended Requisites

Exclusion Requisites

Texts/Materials

Other

1. **Required** Assigned readings

Student Evaluation

The Course grade is based on the following course evaluations.

Mid-term(s) 30-50%

Assignments and quizzes 0-30%

Final exam 40-50%

Students must pass the final exam to pass the course.

Course Topics

1. Government Sponsored Benefit Plans
 - Canada Pension Plan
 - Social Security
 - Employment Insurance
 - Medical Services Plan
2. Personal Insurance Products

- Life
- Disability
- Health
- Auto
- Other types of insurance

3. Deferred Income Plans

- Registered pension plans
- Registered Retirement Savings Plans
- Registered Retirement Income Funds
- Tax-Free Savings Accounts
- Registered Educational Savings Plans
- Registered Educational Savings Plans
- Registered Disability Saving Plans

4. Budgeting and Personal Financial Statements

5. Investment Policy Statement

- Objectives
- Constraints
- Investment policies

6. Investment Products

- Term deposits, bonds, mutual funds and exchange traded funds (ETFs)
- Annuities
- Stocks, mutual funds and ETFs
- International investing
- Futures and options
- Real estate and other alternative investments
- Managed accounts
- Borrowing to invest

7. Investment Strategies

- Portfolio optimization and diversification
- Asset allocation
- Fundamental versus technical analysis
- Active versus passive management
- Portfolio monitoring and evaluation
- Changing investment strategies over time

8. Investment Income and Tax Planning

9. Family Law

10. Wealth Transfer

- Powers of attorney
- Wills and estates
- Trusts
- Charitable giving
- Succession planning for a small business
- Wealth transfer tax planning

11. Professional Ethics

12. Developing a Comprehensive Financial Plan

Methods for Prior Learning Assessment and Recognition

As per TRU Policy

Last Action Taken

Implement by Submission Preview Subcommittee Chair Shelley Church

Current Date: 28-Oct-20