

TRU BUDGET COMMITTEE OF SENATE (BCOS)
BASED ON THE February 10, 2015 MEETING OF BCOS

1. The Chair, Matt Milovick, updated the committee on the **Budget Timeline and SIF Presentations**. The FY16 budget will go to the Board for their meeting in May. SIF presentations will be made at the March 10 BCOS meeting for information and feedback.
2. The Chair welcomed further feedback on the **Budget Presentation Format**.
3. Paul Manhas, AVP Finance, presented the **Financial Forecast Q3**.
4. The Chair presented **2015/2016 Tuition and Other Fees**. A motion was made and passed to recommend these fees to the Board.
5. Dorys Crespín-Mueller presented the **Enrolment Report**. Winter 2015 enrolments on campus are down 3.7% compared to Winter 2014. Domestic enrolments are down by 2.7% on campus and International enrolments are down 7.0% on campus. Year-to-date enrolments in Open Learning are up 1.5%.

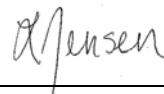
Next BCOS meeting is March 10, 2015

Links to full reports are available on myTRU, see BCOS link.

Submitted by:



Susan Forseille
Vice-Chair



Lauren Jensen
Vice-Chair