

Course Outline

Department of Economics
School of Business and Economics

ECON 4100-3
International Financial Markets (3,0,0)

Calendar Description

Students examine international financial markets and institutions and their critical role in the global economy. Topics include the elements that constitute a global financial institution; types of financial institutions and markets; global market structure differences; recent market failures, their causes, and solutions; and global financial regulation and reform.

Educational Objectives/Outcomes

After completing this course, students should be able to:

1. Discuss the role of financial institutions in the global economy.
2. Describe the financial systems of countries differ from each other.
3. Critically evaluate recent global economic issues and market failures.
4. Discuss potential reforms in the global financial landscape.

Prerequisites

ECON 3100 or FNCE 3150

Co-requisites

Texts/Materials

Howard Davies and David Green, Global Financial Regulation: the Essential Guide, Polity Press, 2008.

Student Evaluation

Project – written and oral presentation	40%
Midterm(s)	60%

Course Topics

Revised May 2014

1. Introductory Comments
 - What constitutes a global financial institution?
 - Why are they important?
2. Financial Institutions and Markets
 - Types of financial institutions – internal diversification
 - Banks
 - Central banks
 - Securities markets
 - Derivative markets
 - Foreign exchange markets
 - Differing structures
 - U.S.
 - U.K.
 - Tiger economies
 - Europe and Euro Zone
 - Other
3. Recent Financial Crisis
 - Causes
 - North American versus European solutions
4. Global Financial Regulation
 - Objectives of International Financial Regulation
 - Safe and sound
 - Free market outcomes
 - Alternative regulatory structures
 - Need for reform
 - Proposals for reform

Methods for Prior Learning Assessment and Recognition

As per TRU policy

Attendance Requirements – Include if different from TRU Policy

As per TRU policy

Special Course Activities – Optional

Use of Technology – Optional

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