

TRU BUDGET COMMITTEE OF SENATE (BCOS)
REPORT BASED ON THE September 13, 2016 MEETINGS OF BCOS

1. BCOS did not meet in the months of June, July, August.
2. TRUSU representatives Michael Zaitlin, Alex McLellan and Sierra Rae provided a presentation on its Budget Consultation Report in which many recommendations were made.
3. The AVP Finance, Paul Manhas and Director, Financial Planning & Budget, Yvette Laflamme, reported on Budget 2017/18 draft timelines. They will be meeting with Provost's Council as well regarding these draft timelines.

Next BCOS meeting is October 11, 2016

2017/18 Financial Planning Time Lines

Due Date	Task	
Sept 12	FAAD Meeting - Budget Kick Off	
Sept 13	BCOS Meeting – Budget Kick Off	
Sept 20	Provost Council Meeting - Budget Kick Off	
Sept 26	Senate Meeting	
Sept 30	Expected Budgets to Academic Budget Holders	Expected
Oct 7	Expected Budgets to Admin Budget Holders	Expected
Oct 7	Board Meeting	
Oct 11	BCOS Meeting – Budget Context	
Oct 21	16/17 Q2 Forecast due from FSD's	Q2 Forecast
Oct 24	Senate Meeting – Budget Context	
Oct 31	16/17 Q2 All Fund Consolidated Forecast Due to Executive	Q2 Forecast
Nov 8	BCOS Meeting	
Nov 18	V1 Budgets due from Academic Units	Version 1
Nov 30	16/17 Mid-year SIF Reporting due to Executive	
Nov 28–Dec 2	V1 Budget Review Meetings with Academic Budget Holders and Executive	Version 1
Dec 2	V1 Budgets Due from Administrative Units	Version 1
Dec 2 – 23	V1 Budget Review Meetings with Administrative Budget Holders and Executive	Version 1
Dec 9	Board Meeting	
Dec 12	Senate Meeting	
Dec 13	BCOS	
Dec 23	Non-Operating Budgets Due	Version 1
Dec 23	V2 Budgets due from Academic Units	Version 2
Jan 10	BCOS Meeting	
Jan 13	V2 Budget Consolidation Due	Version 2
Jan 20	16/17 Q3 Forecast due from FSD's	Q3 Forecast
Jan 23	Senate Meeting	
Jan 24	Final SIF Submissions due to Executive	
Feb 1	16/17 Q3 All Fund Consolidated Forecast Due	Q3 Forecast
Feb 3	Board Meeting	
Feb 14	BCOS Meeting – SIF Submission Feedback	
Feb 21	SIF Allocation from Executive Due	Final
Feb 27	Senate Meeting	
Feb 17	Final Budget Changes Due (IF required by Executive)	Final
Feb 28	Final Budget Consolidation Due	Final
Mar 3	Final Budget Review with Executive	Final

Mar 6	All Fund Consolidation Package to VPA&F for Board Submission	Final
Mar 14	BCOS Meeting – DRAFT Budget	Final
Mar 27	Senate Meeting – DRAFT Budget	Final
Mar 31	Board Meeting – DRAFT Budget	Final