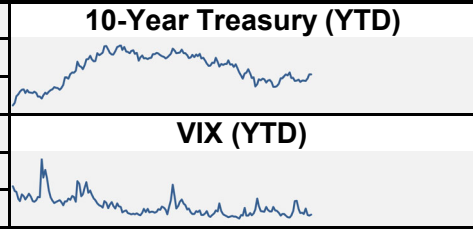


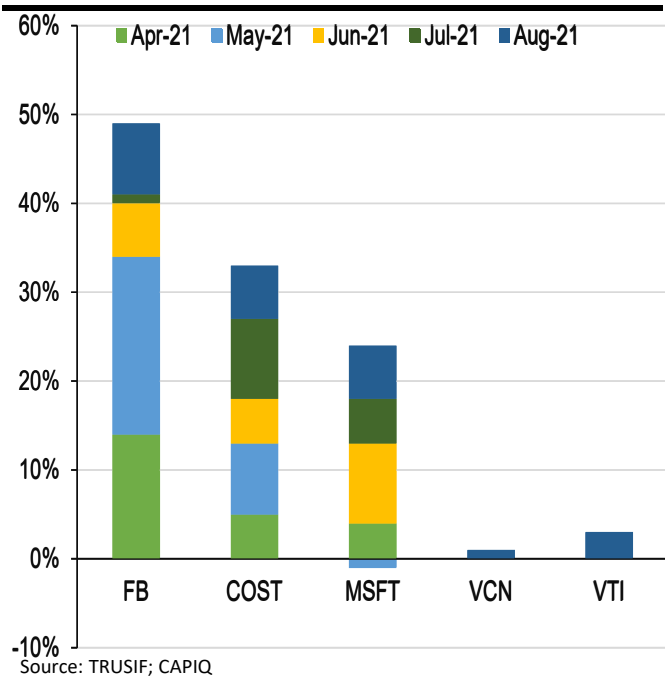


## Highlights / Commentary

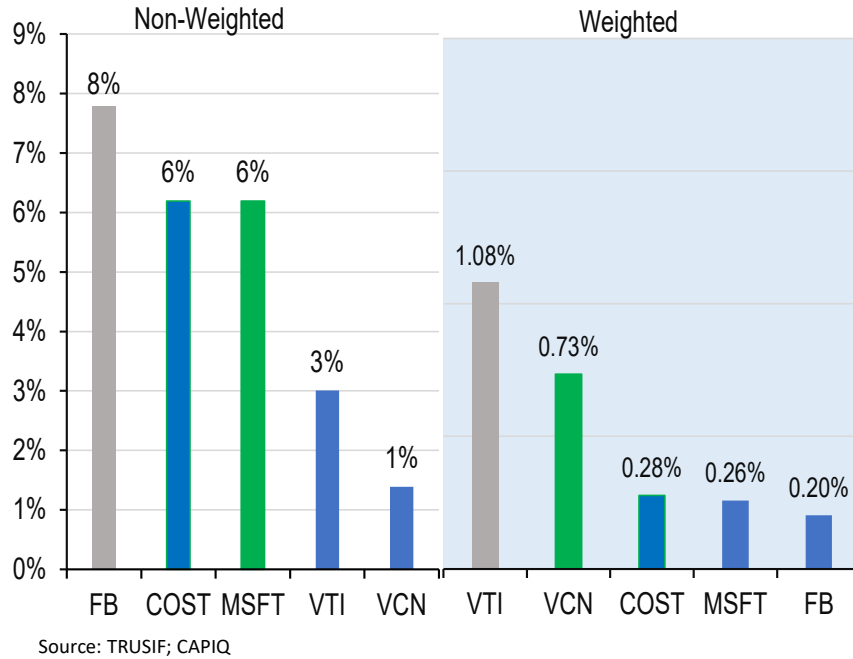
- US equities led global stock markets higher on the back of strong earnings
- US economy grew by 6.5%, slowed by supply chain bottlenecks and further
- Uneven reopenings of economies pushed US inflation to a 13-year high of ~5.4%
- Biden received bipartisan approval on \$500 bln of his infrastrucutre package
- Delta variant remains in focus as infection rates rise in the US and parts of APAC
- Bond yields continued to fall despite inflation beating expectations



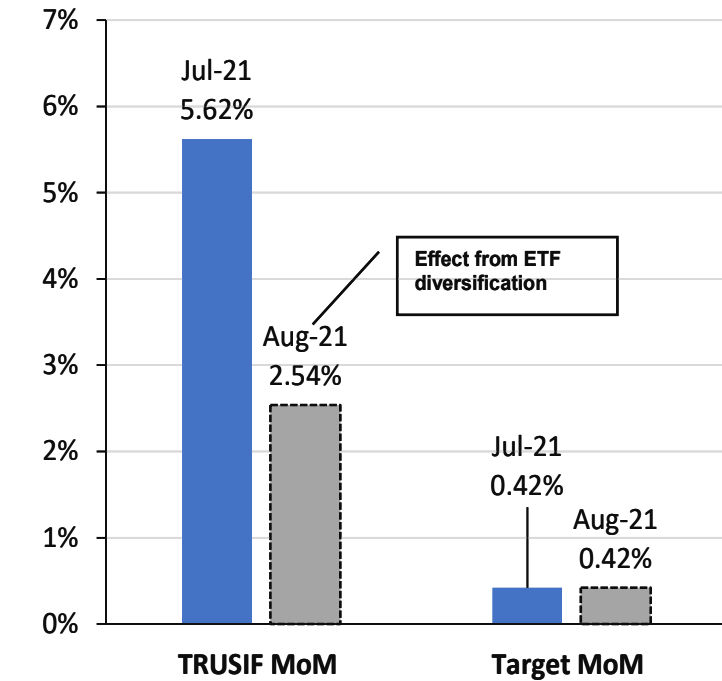
## Asset Returns: Monthly Returns Distribution



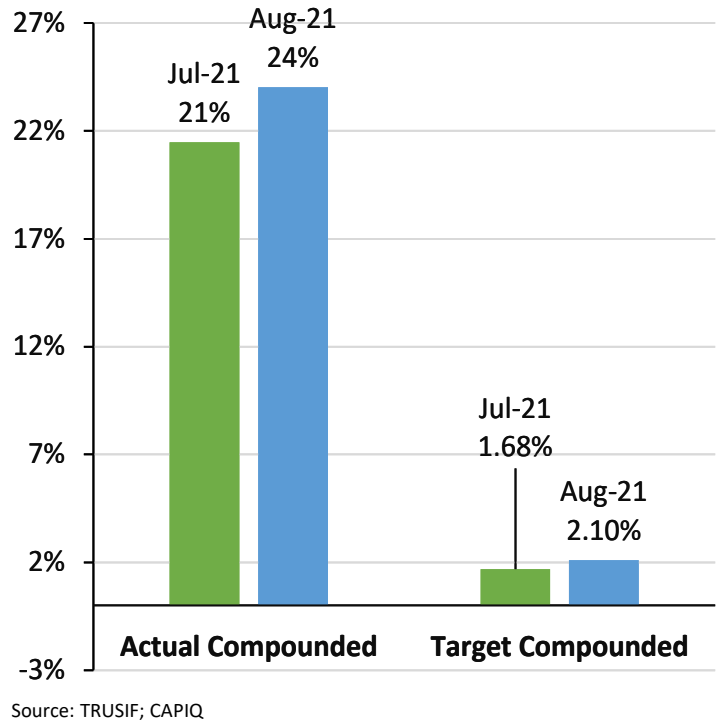
## Asset Returns: Non-Weighted vs. Weighted



## MoM Returns: Portfolio vs. Target

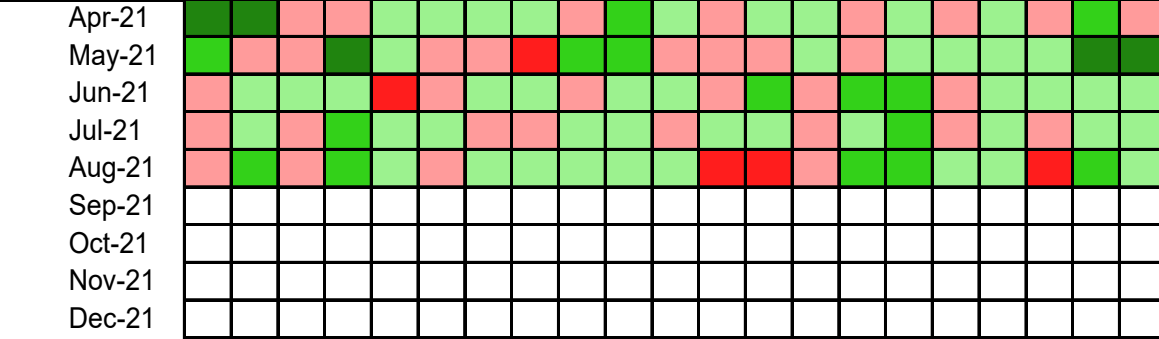


## Compounded Annualized Returns



# TRUSIF's Daily Portfolio Returns Heat Map

# + Days | # (-) Days

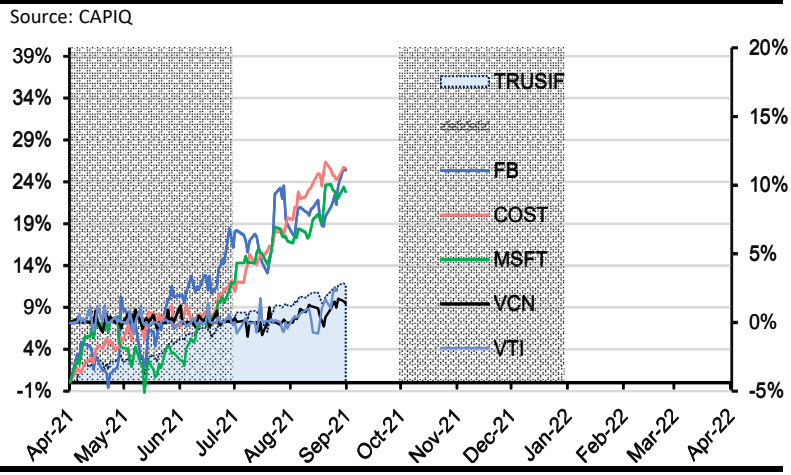


| Month  | # + Days | # (-) Days |
|--------|----------|------------|
| Apr-21 | 13       | 8          |
| May-21 | 12       | 9          |
| Jun-21 | 14       | 7          |
| Jul-21 | 13       | 8          |
| Aug-21 | 14       | 7          |
| Sep-21 |          |            |
| Oct-21 |          |            |
| Nov-21 |          |            |
| Dec-21 |          |            |

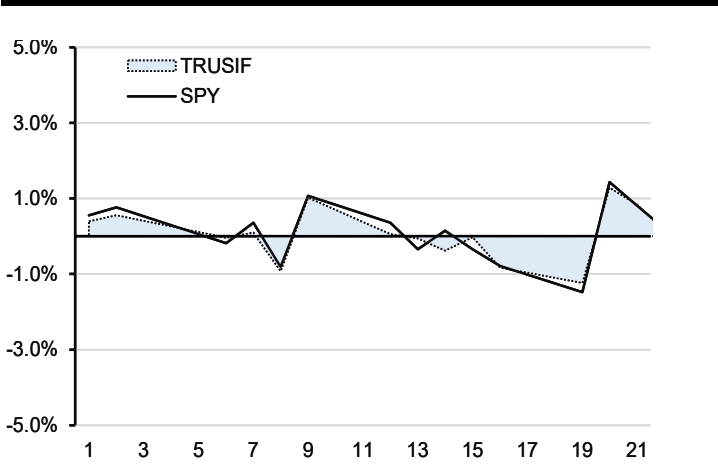
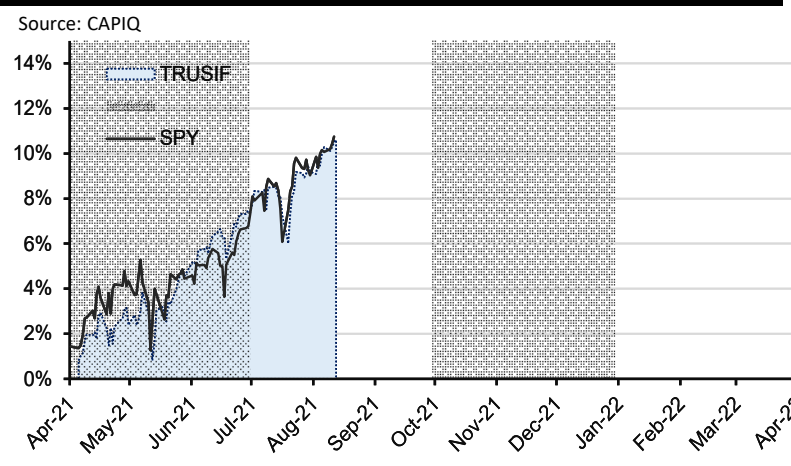
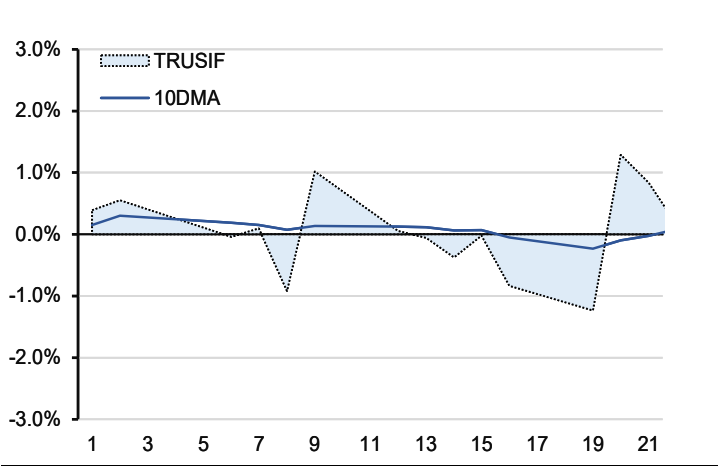
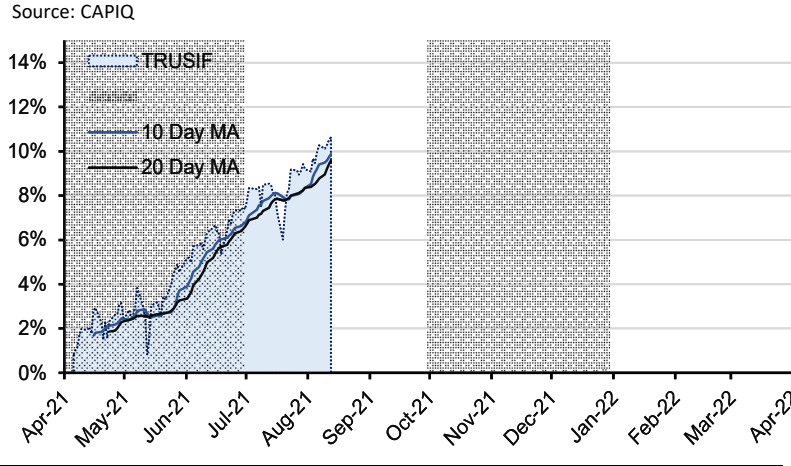
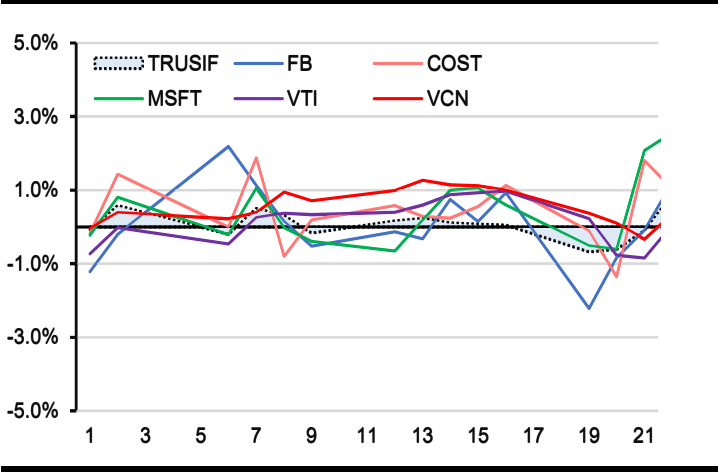
Source: TRUSIF




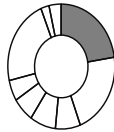


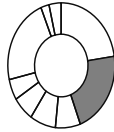


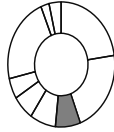


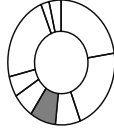


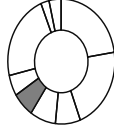


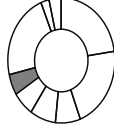


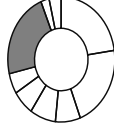


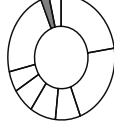


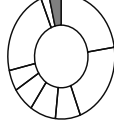

## Cummulative Trading Activity



## August Daily Trading Activity



**TRUSIF's Sector Weighting**

| Sector                       | Performance (Daily Trading)  | Weight  | MoM Δ   |
|------------------------------|--|---|---|
| Financials                   |    |    |    |
| Information Technology       |    |    |    |
| Consumer Discretionary       |    |    |    |
| Consumer Staples             |    |    |    |
| Telecommunications           |   |   |   |
| Healthcare                   |  |  |  |
| Industrials/Energy/Base Mat. |  |  |  |
| Real Estate                  |  |  |  |
| Utilities                    |  |  |  |

Source: TRUSIF; Capital IQ