

**TRU BUDGET COMMITTEE OF SENATE (BCOS)  
BASED ON THE November 10, 2014 MEETING OF BCOS**

1. Welcomed Jason Brown to the meeting.
2. The **Budget 2015-2016 Update** was postponed until the next meeting, on December 9, 2014.
3. Paul Manhas, AVP Finance, presented the **Draft Operating Fund Budget Assumptions** for fiscal year 2015/2016. It is anticipated there will be another government grant reduction this year of \$0.7 million.
4. Paul Manhas, AVP Finance, presented the 2014/2015 **Q2 Forecast** for the Operating Fund, including the Divisional Summary and Divisional Detail. The All Funds forecast is not available yet.

**Next BCOS meeting is December 9, 2014**

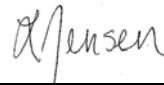
*As usual, links to full reports are available on myTRU, see BCOS link.*

Submitted by:



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Susan Forseille  
Vice-Chair



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Lauren Jensen  
Vice-Chair