

Course Outline

Business Undeclared
School of Business & Economics
ECON 6050 - **3.00** - Academic

Sustainable Community Economic Development

Rationale

Based on recommendations from the Degree Quality Assessment Board, the following minor course changes are proposed:

- Change the course acronym from ESMN to ECON
- Change the prerequisites to Admission to MEEM or MScEEM or approval of degree committee

Calendar Description

Students learn about the sustainable development of urban and rural communities with an emphasis on critical evaluation of the theory and strategies and application of analytical techniques. Topics include the theoretical basis for community economic development (CED); a critical analysis of theories explaining CED; analytical techniques for community evaluation; economic impact analysis; an assessment of environmental and economic sustainability objectives for project selection; third sector structures; competing strategies for community development; financial strategies and challenges; the role of the public sector in CED; and an overview of CED activity in Canada and other nations.

Credits/Hours

Course Has Variable Hours: No

Credits: 3.00

Lecture Hours: 3.00

Seminar Hours: 0

Lab Hours: 0

Other Hours: 0

Clarify:

Total Hours: 3.00

Delivery Methods: (Face to Face)

Impact on Courses/Programs/Departments: None is expected

Repeat Types: -

Grading Methods: (G - Graduate Programs)

Educational Objectives/Outcomes

1. Justify the economic rationale for CED.
2. Apply economic concepts to the study of CED.
3. Evaluate the relevance of economic development and regional economic theories for CED.
4. Assess the economic state of a community using analytical techniques and tools..
5. Illustrate the methodology and uses of impact analysis.
6. Describe the state of CED in Canada.
7. Critique the environmental and sustainability issues related to CED.
8. Discuss third sector structures and their applicability to CED.
9. Summarize how strategies are determined and implemented for CED.
10. Explain the role of the public sector in CED.
11. Appraise financing options for CED.
12. Compare and contrast the practice of CED in the developed and the developing world.

Prerequisites

Admission to MEEM or MScEEM or approval of degree committee

Co-Requisites

Recommended Requisites

Exclusion Requisites

Texts/Materials

Other

1. **Required** Blakely, E. and N. Leigh. Planning Local Economic Development: Theory and Practice, Fifth Edition. Thousand Islands, CA: Sage Publications Inc., 2013.

Markey, S, J. Pierce, K. Vodder and M. Roseland. Second Growth: Community Economic Development in Rural British Columbia. Vancouver: UBC Press, 2005.

Davis, H.C. Regional Economic Impact Analysis and Project Evaluation. Vancouver: UBC Press, 1993.

Student Evaluation

The Course grade is based on the following course evaluations.

Assignments (40.00%) Mid-term (20.00%) Class Participation (10.00%) Final Exam (30.00%)

Course Topics

1. Community Economic Development Concepts
 - Definitions and concepts
 - Economic rationale for CED
 - Social economy

2. A Critical Analysis of Regional Economic Theories
 - Export base theory
 - Location theory
 - Attraction models theory
3. A Critical Analysis of Economic Development Theories
 - Development stages theory
 - Staple theory
 - Big push theory
 - Convergence theory
4. Applying Analytical Techniques- Static
 - Comparisons
 - Location quotients
 - Choice of reference area
5. Applying Analytical Techniques- Dynamic
 - Economic growth
 - Shift share analysis
 - Prosperity index
6. Economic Impact Analysis
 - Multipliers
 - Employment and income impact
 - Social and cultural impacts
7. An Overview of CED in Canada
 - Evolution of CED in Canada
 - Initiatives in Canada
 - Role of public sector
8. Environmental Sustainability and CED
 - Scale
 - Land markets
 - Community land trust
 - Community forests
9. Third Sector Structures
 - Community development corporations
 - Worker-owned ventures
 - Cooperatives
 - Social enterprises
 - Civil society (NGOs)
10. Strategies for CED
 - Business development
 - Human resources development
 - Locality development
 - Social development
11. Financing CED

- Community investment
- Comparing finance strategies
- Microfinance
- Role of government in financing

12. A Global Perspective of CED

- CED in developed countries
- CED in developing countries
- Question of universality

Methods for Prior Learning Assessment and Recognition

Students can apply for PLAR in any course but it cannot be used to meet the program residency requirement.

Last Action Taken

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Implement by Graduate Studies Committee Chair Debbie (Proxy GSC Chair) Krebs

Current Date: 27-Oct-20