

TRU BUDGET COMMITTEE OF SENATE (BCOS)
BASED ON THE APRIL 17, 2014 MEETING OF BCOS

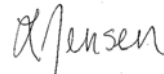
1. Theron Reed, TRU HR Consultant, Disabilities & Benefits, presented the annual **TRU Benefits Report**. There is an estimated 2.9% increase in benefit costs (TRU's Cost) for the upcoming year.
2. The **Tuition Waivers** report was tabled until the next BCOS meeting
3. Christina Duquette, Director, Budget & Internal Audit, and Paul Manhas, AVP Finance, presented **Budget Version 4** information including updates on:
 - a. Assumptions 2014-2015 Version 4: The budget continues to be fine-tuned to secure a balanced budget.
 - b. Operating Fund Budget Version 4
 - c. All Funds Budget, Draft Version 4
4. The Chair updated the committee on the **New Budget Model Consultation Schedule**.
5. Doris Crespin-Mueller, Director, Institutional Planning and Analysis, presented the **Fall 2013 Space Utilization Report**. Overall, the seat utilization rate (how many seats in classrooms were used) for the for the full day was 58%, a decrease of 1% from Fall 2012. Classroom utilization (percentage of time that a classroom is in use) for the full day was 51%, which also decreased from Fall 2012.

As usual, links to full reports are available on myTRU, see BCOS link.

Submitted by:



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